

RioTinto

# 2018 Annual general meeting

11 April 2018



145 YEARS

Pioneering progress

# Simon Thompson Chairman



# Board of directors



# Strong 2017 performance



Autonomous haul trucks, Silvergrass, Pilbara, Western Australia

EBITDA of  
**US\$18.6 billion**

Operating cashflow  
of **US\$13.9 billion**

Underlying earnings  
of **US\$8.6 billion**

Divestment proceeds  
of **US\$2.7 billion**

Invested **US\$2.5 billion**  
in high-return growth

# Returns to shareholders

Full year dividend of  
**US\$5.2 billion**

Share buy-backs declared  
of **US\$4.5 billion**

Total cash returns to  
shareholders for 2017  
of **US\$9.7 billion**

Taking total since 2011  
to over **US\$40 billion**



Grande-Baie Aluminium smelter, Saguenay, Quebec, Canada





As pioneers in mining and metals, we produce materials essential to human progress

**Safety**

**Teamwork**

**Respect**

**Integrity**

**Excellence**

# Pioneering progress





J-S Jacques  
Chief executive

Safety is one of our  
core values



# Chief Executive Safety Awards 2017



Chief Executive Safety Award 2017:  
Oyu Tolgoi operations



Most Improved Award:  
Cape Lambert, Iron Ore



Best Contractor Award:  
Diavik Underground Sustaining  
Capital Group

# Performance with purpose

## Purpose

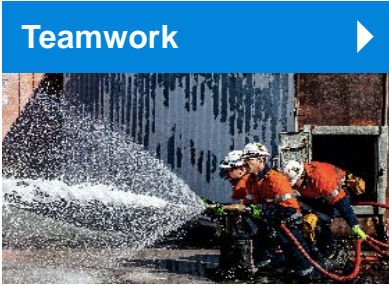
**RioTinto**  
As pioneers in mining and metals, we produce materials essential to human progress

## Strategy

**Our strategy**  
To deliver superior returns for our shareholders through the cycle

**Our 4 priorities**  
Performance  
Portfolio  
Partnership  
People

## Values



*The way we work – Our code of conduct*

# Performance: strong results

## Iron Ore

Cash flows from operations of **US\$8.5 billion**

Pilbara operations FOB **EBITDA margin 68%**



Pilbara, Western Australia

## Aluminium

Cash flows from operations of **US\$2.6 billion**

Integrated operations **EBITDA margin 35%**



Kitimat, British Columbia, Canada

## Copper & Diamonds

Cash flows from operations of **US\$1.7 billion**

Free cash flow of **US\$319m**

**EBITDA margin 39%**



Rio Tinto Kennecott, Utah, US

## Energy & Minerals

Cash flows from operations of **US\$1.9 billion**

**EBITDA margin 36%**



QMM, Madagascar

# Commercial performance step-up

Commercial  
organisation in  
Singapore

Partnering with  
customers

Collaboration with  
suppliers



Singapore skyline

# Portfolio: world class assets

**Silvergrass**  
iron ore  
Pilbara

Fast-track build in 12 months  
opened August 2017



**Oyu Tolgoi**  
underground  
copper

14,000 employees



**Amrun**  
bauxite

A\$1.37 billion invested in  
Queensland suppliers



# Partnerships: trust and collaboration



Rehabilitation, Oyu Tolgoi, Mongolia

Invested **US\$176 million** across 1,300 community programmes

In Mongolia **1,900 teachers** received training assistance

Renewed **5-year partnership** with Tsinghua University in China



# People: engaged and capable

47,000 colleagues

Invested in leadership programmes

Parental leave and measures to address domestic violence



Employees at East Weipa Mine Centre, Queensland, Australia

# Outlook



# Resolutions 1 - 17

## **Resolution 1**

Receipt of the 2017 Annual report

## **Resolution 2**

Approval of the Remuneration Policy

## **Resolution 3**

Approval of the Directors' Remuneration Report:  
Implementation Report

## **Resolution 4**

Approval of the Directors' Remuneration Report

## **Resolution 5A**

Approval of the Rio Tinto 2018 Equity Incentive Plan

## **Resolution 5B**

Approval of potential termination benefits payable  
under the Rio Tinto 2018 Equity Incentive Plan

## **Resolution 6-14**

Re-election of directors

## **Resolution 15**

Re-appointment of auditors

## **Resolution 16**

Remuneration of auditors

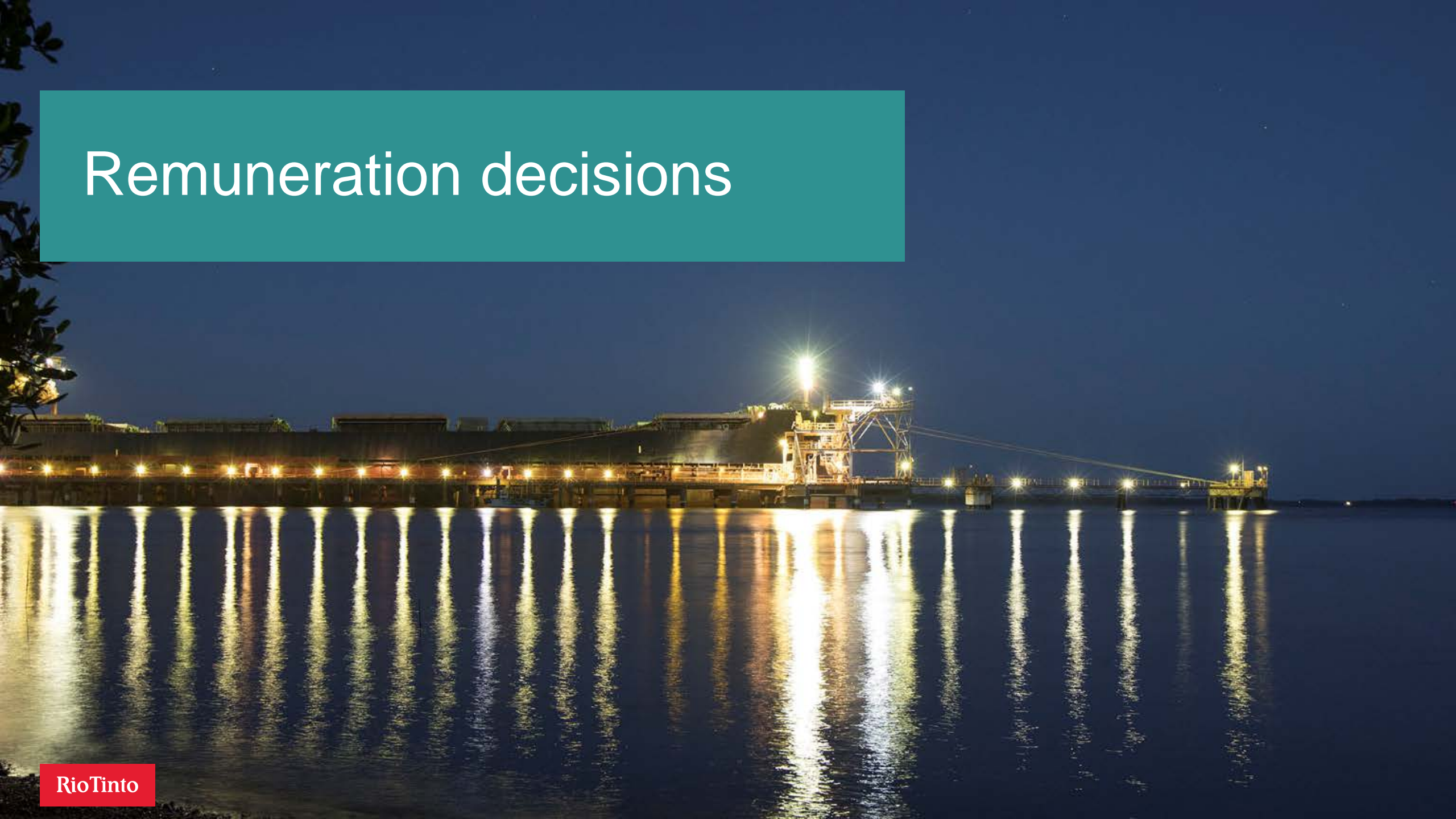
## **Resolution 17**

Authority to make political donations

# Remuneration policy



# Remuneration decisions



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# Resolutions 18 - 21

## **Resolution 18**

General authority to allot shares

## **Resolution 19**

Disapplication of pre-emption rights

## **Resolution 20**

Authority to purchase Rio Tinto plc shares

## **Resolution 21**

Notice period for general meetings other than annual general meetings

RioTinto

Q&As





RioTinto

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