

## Independent Auditor's Report

To the Directors of  
Rio Tinto Canada Inc., Compagnie Minière IOC Inc., Rio Tinto Fer et Titane Inc.,  
Diavik Diamond Mines 2012 Inc. and Turquoise Hill Resources Ltd.

### Opinion

We have audited the payments associated with the country code CAN and MNG of Rio Tinto Canada Inc., Compagnie Minière IOC Inc., Rio Tinto Fer et Titane Inc., Diavik Diamond Mines 2012 Inc. and Turquoise Hill Resources Ltd. (the "Companies") included in the accompanying "Government Payments by Type", "Government Payment Totals", "Project Payments by Type", and "Project Payment Totals" schedules for the year ended December 31, 2023 (collectively referred to as the "payments").

In our opinion, the Payments of the Companies for the year ended December 31, 2023, have been prepared, in all material respects, in accordance with the requirements set out in *The Reports on Payments to Governments Regulations 2014 of the European Communities Act* (the "financial reporting framework").

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Payments* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the payments in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

The payments have been prepared to allow the Companies to meet the requirements of *the Extractive Sector Transparency Measures Act* (Canada). As a result, it is possible that the payments cannot be used for other purposes. Our opinion is not modified in respect of this matter.

### Responsibilities of Management and Those Charged with Governance for the Payments

Management is responsible for the preparation of the payments in accordance with the financial reporting framework, and for such internal control as management determines is necessary to enable the preparation of payments that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Companies' financial reporting process.

## Auditor's Responsibilities for the Audit of the Payments

Our objectives are to obtain reasonable assurance that the payments are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these payments.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks that payments have material misstatements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Companies' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Companies to express an opinion on the payments. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Brigitte Vachon.

*Deloitte LLP*

May 24, 2024

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<sup>1</sup>FCPA Auditor, Public Accounting Permit No. A113057

**GOVERNMENT PAYMENTS BY TYPE**
**For the year ended December 31, 2023**

Tax Authority Name	Country Code	Payment type	Country Code	Amount	Notes	Currency	Company Name	Report End Date
ADMINISTRACION FEDERAL DE INGRESOS PUBLICOS	ARG	Tax	ARG	5,159,312		USD	RIO TINTO PLC	2023-12-31
AUSTRALIAN TAXATION OFFICE	AUS	Tax	AUS	4,122,451,332		USD	RIO TINTO PLC	2023-12-31
NORTHERN TERRITORY REVENUE OFFICE	AUS	Royalties	AUS	32,478,995		USD	RIO TINTO PLC	2023-12-31
STATE OF QUEENSLAND	AUS	Royalties	AUS	86,752,589		USD	RIO TINTO PLC	2023-12-31
STATE OF WESTERN AUSTRALIA	AUS	Royalties	AUS	2,048,029,830		USD	RIO TINTO PLC	2023-12-31
NORTHERN TERRITORY REVENUE OFFICE	AUS	Fees	AUS	6,609,036		USD	RIO TINTO PLC	2023-12-31
STATE OF QUEENSLAND	AUS	Fees	AUS	2,500,730		USD	RIO TINTO PLC	2023-12-31
STATE OF WESTERN AUSTRALIA	AUS	Fees	AUS	1,186,355		USD	RIO TINTO PLC	2023-12-31
CANADA REVENUE AGENCY	CAN	Tax	CAN	147,951,564		USD	RIO TINTO PLC	2023-12-31
GOVERNMENT OF NORTHWEST TERRITORIES	CAN	Tax	CAN	21,499,191		USD	RIO TINTO PLC	2023-12-31
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR	CAN	Tax	CAN	54,321,350		USD	RIO TINTO PLC	2023-12-31
REVENUE QUÉBEC	CAN	Tax	CAN	8,201,622		USD	RIO TINTO PLC	2023-12-31
CONSEIL DES INNUS DE EKUANITSHIT	CAN	Fees	CAN	814,562		USD	RIO TINTO PLC	2023-12-31
GOVERNMENT OF NORTHWEST TERRITORIES	CAN	Fees	CAN	6,651,352		USD	RIO TINTO PLC	2023-12-31
INNU NATION (LABRADOR)	CAN	Fees	CAN	2,471,801		USD	RIO TINTO PLC	2023-12-31
LES INNUS DE UASHAT MAK MANI-UTENAM AND LES INNUS DE MATIMEKUSH-LAC JOHN	CAN	Fees	CAN	4,153,259		USD	RIO TINTO PLC	2023-12-31
NASKAPI NATION OF KAWAWACHIKAMACH	CAN	Fees	CAN	7,424,417		USD	RIO TINTO PLC	2023-12-31
LUTSEL K'E DENE FIRST NATION	CAN	Fees	CAN	296,058		USD	RIO TINTO PLC	2023-12-31
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR	CAN	Fees	CAN	177,676		USD	RIO TINTO PLC	2023-12-31
TLICHO GOVERNMENT	CAN	Fees	CAN	1,530,824		USD	RIO TINTO PLC	2023-12-31
YELLOWKNIVES DENE FIRST NATION	CAN	Fees	CAN	830,529		USD	RIO TINTO PLC	2023-12-31
MADAGASCAR - GENERAL DIRECTION OF TAXES	MDG	Tax	MDG	950,386		USD	RIO TINTO PLC	2023-12-31
MADAGASCAR - GENERAL DIRECTION OF TAXES	MDG	Royalties	MDG	3,527,727		USD	RIO TINTO PLC	2023-12-31
MONGOLIA - GENERAL DEPARTMENT OF TAXATION	MNG	Royalties	MNG	90,462,825		USD	RIO TINTO PLC	2023-12-31
GOBI OYU DEVELOPMENT SUPPORT FUND	MNG	Bonuses	MNG	6,206,186	(i)	USD	RIO TINTO PLC	2023-12-31
UMNUGOVI PROVINCE	MNG	Tax	MNG	42,912,522		USD	RIO TINTO PLC	2023-12-31
UMNUGOVI PROVINCE	MNG	Fees	MNG	8,997,691		USD	RIO TINTO PLC	2023-12-31
ULAANBAATAR CITY	MNG	Fees	MNG	807,199		USD	RIO TINTO PLC	2023-12-31
WATER AGENCY GOVERNMENT	MNG	Fees	MNG	101,144		USD	RIO TINTO PLC	2023-12-31
MINERAL RESOURCES AND PETROLEUM AUTHORITY OF MONGOLIA	MNG	Fees	MNG	221,823		USD	RIO TINTO PLC	2023-12-31
PRIVATE INVESTMENT PROMOTION AGENCY OF PERU	PER	Fees	PER	26,300,000		USD	RIO TINTO PLC	2023-12-31
GEOLOGICAL MINING AND METALLURGICAL INSTITUTE OF PERU	PER	Fees	PER	2,090,444		USD	RIO TINTO PLC	2023-12-31
USA - INTERNAL REVENUE SERVICE	USA	Tax	USA	(2,295,991)		USD	RIO TINTO PLC	2023-12-31
CALIFORNIA FRANCHISE TAX BOARD	USA	Tax	USA	2,393,055		USD	RIO TINTO PLC	2023-12-31
NEW YORK DEPARTMENT OF TAXATION AND FINANCE	USA	Tax	USA	740,000		USD	RIO TINTO PLC	2023-12-31
WISCONSIN DEPARTMENT OF REVENUE	USA	Tax	USA	650,000		USD	RIO TINTO PLC	2023-12-31
ARIZONA DEPARTMENT OF REVENUE	USA	Tax	USA	440,000		USD	RIO TINTO PLC	2023-12-31
ILLINOIS DEPARTMENT OF REVENUE	USA	Tax	USA	320,000		USD	RIO TINTO PLC	2023-12-31
OREGON DEPARTMENT OF REVENUE	USA	Tax	USA	165,000		USD	RIO TINTO PLC	2023-12-31
KENTUCKY DEPARTMENT OF REVENUE	USA	Tax	USA	150,000		USD	RIO TINTO PLC	2023-12-31
UTAH STATE TAX COMMISSION	USA	Royalties	USA	11,379,981		USD	RIO TINTO PLC	2023-12-31
KERN COUNTY TREASURER AND TAX COLLECTOR (CA)	USA	Fees	USA	8,084,553		USD	RIO TINTO PLC	2023-12-31
SALT LAKE COUNTY (UT)	USA	Fees	USA	43,561,725		USD	RIO TINTO PLC	2023-12-31
ARIZONA DEPARTMENT OF REVENUE	USA	Fees	USA	452,368		USD	RIO TINTO PLC	2023-12-31
NEW MEXICO DEPARTMENT OF REVENUE	USA	Fees	USA	158,565		USD	RIO TINTO PLC	2023-12-31
UTAH STATE TAX COMMISSION	USA	Fees	USA	115,054		USD	RIO TINTO PLC	2023-12-31
SOUTH AFRICAN REVENUE SERVICE	ZAF	Tax	ZAF	59,445,724		USD	RIO TINTO PLC	2023-12-31
SOUTH AFRICAN REVENUE SERVICE	ZAF	Royalties	ZAF	6,896,443		USD	RIO TINTO PLC	2023-12-31
				<u>6,876,726,808</u>				

(i) Bonuses includes amounts paid under Oyu Tolgoi LLC's Communities Co-operation Agreement

**GOVERNMENT PAYMENT TOTALS**

For the year ended December 31, 2023

Government	Country Code	Amount	Notes	Currency	Company Name	Report End Date
ADMINISTRACION FEDERAL DE INGRESOS PUBLICOS	ARG	5,159,312	(i)	USD	RIO TINTO PLC	2023-12-31
AUSTRALIAN TAXATION OFFICE	AUS	4,122,451,332	(i)	USD	RIO TINTO PLC	2023-12-31
CANADA REVENUE AGENCY	CAN	147,951,564	(i)	USD	RIO TINTO PLC	2023-12-31
GOVERNMENT OF NORTHWEST TERRITORIES	CAN	28,150,543	(i)	USD	RIO TINTO PLC	2023-12-31
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR	CAN	54,499,026	(i)	USD	RIO TINTO PLC	2023-12-31
REVENUE QUÉBEC	CAN	8,201,622	(i)	USD	RIO TINTO PLC	2023-12-31
MADAGASCAR - GENERAL DIRECTION OF TAXES	MDG	4,478,113	(i)	USD	RIO TINTO PLC	2023-12-31
MONGOLIA - GENERAL DEPARTMENT OF TAXATION	MNG	90,462,825	(ii)	USD	RIO TINTO PLC	2023-12-31
USA - INTERNAL REVENUE SERVICE	USA	(2,295,991)		USD	RIO TINTO PLC	2023-12-31
CALIFORNIA FRANCHISE TAX BOARD	USA	2,393,055		USD	RIO TINTO PLC	2023-12-31
NEW YORK DEPARTMENT OF TAXATION AND FINANCE	USA	740,000		USD	RIO TINTO PLC	2023-12-31
WISCONSIN DEPARTMENT OF REVENUE	USA	650,000		USD	RIO TINTO PLC	2023-12-31
ARIZONA DEPARTMENT OF REVENUE	USA	892,368		USD	RIO TINTO PLC	2023-12-31
ILLINOIS DEPARTMENT OF REVENUE	USA	320,000		USD	RIO TINTO PLC	2023-12-31
OREGON DEPARTMENT OF REVENUE	USA	165,000		USD	RIO TINTO PLC	2023-12-31
KENTUCKY DEPARTMENT OF REVENUE	USA	150,000		USD	RIO TINTO PLC	2023-12-31
SOUTH AFRICAN REVENUE SERVICE	ZAF	66,342,167	(i)	USD	RIO TINTO PLC	2023-12-31
NORTHERN TERRITORY REVENUE OFFICE	AUS	39,088,031	(i)	USD	RIO TINTO PLC	2023-12-31
STATE OF QUEENSLAND	AUS	89,253,319	(i)	USD	RIO TINTO PLC	2023-12-31
STATE OF WESTERN AUSTRALIA	AUS	2,049,216,185	(i)	USD	RIO TINTO PLC	2023-12-31
UTAH STATE TAX COMMISSION	USA	11,495,035		USD	RIO TINTO PLC	2023-12-31
CONSEIL DES INNUS DE EKUANITSHIT	CAN	814,562	(i)	USD	RIO TINTO PLC	2023-12-31
INNU NATION (LABRADOR)	CAN	2,471,801	(i)	USD	RIO TINTO PLC	2023-12-31
LES INNUS DE UASHAT MAK MANI-UTENAM AND LES INNUS DE MATIMEKUSH-LAC JOHN	CAN	4,153,259	(i)	USD	RIO TINTO PLC	2023-12-31
LUTSEL K'E DENE FIRST NATION	CAN	296,058	(i)	USD	RIO TINTO PLC	2023-12-31
TLICHO GOVERNMENT	CAN	1,530,824	(i)	USD	RIO TINTO PLC	2023-12-31
YELLOWKNIVES DENE FIRST NATION	CAN	830,529	(i)	USD	RIO TINTO PLC	2023-12-31
NASKAPI NATION OF KAWAWACHIKAMACH	CAN	7,424,417	(i)	USD	RIO TINTO PLC	2023-12-31
GOBI OYU DEVELOPMENT SUPPORT FUND	MNG	6,206,186	(ii)	USD	RIO TINTO PLC	2023-12-31
ULAANBAATAR CITY	MNG	807,199	(ii)	USD	RIO TINTO PLC	2023-12-31
UMNUGOVI PROVINCE	MNG	51,910,213	(ii)	USD	RIO TINTO PLC	2023-12-31
WATER AGENCY GOVERNMENT	MNG	101,144	(ii)	USD	RIO TINTO PLC	2023-12-31
MINERAL RESOURCES AND PETROLEUM AUTHORITY OF MONGOLIA	MNG	221,823	(ii)	USD	RIO TINTO PLC	2023-12-31
PRIVATE INVESTMENT PROMOTION AGENCY OF PERU	PER	26,300,000	(i)	USD	RIO TINTO PLC	2023-12-31
GEOLOGICAL MINING AND METALLURGICAL INSTITUTE OF PERU	PER	2,090,444	(i)	USD	RIO TINTO PLC	2023-12-31
KERN COUNTY TREASURER AND TAX COLLECTOR (CA)	USA	8,084,553		USD	RIO TINTO PLC	2023-12-31
SALT LAKE COUNTY (UT)	USA	43,561,725		USD	RIO TINTO PLC	2023-12-31
NEW MEXICO DEPARTMENT OF REVENUE	USA	158,565		USD	RIO TINTO PLC	2023-12-31
		<u>6,876,726,808</u>				

(i) Amounts in local currency are converted to US\$ at the average exchange rate for the year.

(ii) Amounts in local currency are converted to US\$ at the exchange rate at the time the payments were made.

**PROJECT PAYMENTS BY TYPE****For the year ended December 31, 2023**

<b>Project Name</b>	<b>Payment Type</b>	<b>Amount</b>	<b>Country Code List</b>	<b>Notes</b>	<b>Currency</b>	<b>Report End Date</b>
RINCON - ARGENTINA	Tax	9,640,374	ARG		USD	2023-12-31
PILBARA - WESTERN AUSTRALIA	Tax	4,393,881,619	AUS	(i)	USD	2023-12-31
PILBARA - WESTERN AUSTRALIA	Royalties	2,045,564,522	AUS		USD	2023-12-31
PILBARA - WESTERN AUSTRALIA	Fees	1,186,355	AUS		USD	2023-12-31
DAMPIER SALT - AUSTRALIA	Tax	6,939,703	AUS		USD	2023-12-31
DAMPIER SALT - AUSTRALIA	Royalties	2,465,308	AUS		USD	2023-12-31
GOVE - AUSTRALIA	Royalties	32,478,995	AUS		USD	2023-12-31
GOVE - AUSTRALIA	Fees	6,609,036	AUS		USD	2023-12-31
WEIPA INCLUDING AMRUN - AUSTRALIA	Tax	42,632,575	AUS	(i)	USD	2023-12-31
WEIPA INCLUDING AMRUN - AUSTRALIA	Royalties	86,752,589	AUS		USD	2023-12-31
WEIPA INCLUDING AMRUN - AUSTRALIA	Fees	2,500,730	AUS		USD	2023-12-31
WINU - AUSTRALIA	Tax	(16,015,557)	AUS	(ii)	USD	2023-12-31
EXPLORATION - AUSTRALIA	Tax	(22,566,983)	AUS	(ii)	USD	2023-12-31
HEAD OFFICE / NON-EXTRACTIVE AUSTRALIA	Tax	(286,901,086)	AUS	(ii)	USD	2023-12-31
IRON ORE COMPANY OF CANADA	Tax	207,123,961	CAN		USD	2023-12-31
IRON ORE COMPANY OF CANADA	Fees	14,227,153	CAN		USD	2023-12-31
DIAVIK - CANADA	Tax	22,378,521	CAN		USD	2023-12-31
DIAVIK - CANADA	Fees	9,308,763	CAN		USD	2023-12-31
RIO TINTO FER ET TITANE - CANADA	Tax	2,471,245	CAN		USD	2023-12-31
RIO TINTO FER ET TITANE - CANADA	Fees	814,563	CAN		USD	2023-12-31
QIT MADAGASCAR MINERALS	Tax	950,386	MDG		USD	2023-12-31
QIT MADAGASCAR MINERALS	Royalties	3,527,727	MDG		USD	2023-12-31
OYU TOLGOI - MONGOLIA	Tax	42,912,522	MNG		USD	2023-12-31
OYU TOLGOI - MONGOLIA	Royalties	90,462,825	MNG		USD	2023-12-31
OYU TOLGOI - MONGOLIA	Bonuses	6,206,186	MNG		USD	2023-12-31
OYU TOLGOI - MONGOLIA	Fees	10,127,855	MNG		USD	2023-12-31
EXPLORATION - PERU	Fees	28,390,444	PER		USD	2023-12-31
KENNECOTT UTAH COPPER - US	Tax	7,836,443	USA	(iii)	USD	2023-12-31
KENNECOTT UTAH COPPER - US	Royalties	11,379,981	USA		USD	2023-12-31
KENNECOTT UTAH COPPER - US	Fees	43,835,344	USA		USD	2023-12-31
RESOLUTION COPPER - US	Tax	(18,320,498)	USA	(iii)	USD	2023-12-31
RESOLUTION COPPER - US	Fees	452,368	USA		USD	2023-12-31
US BORAX	Tax	21,045,097	USA	(iii)	USD	2023-12-31
US BORAX	Fees	8,084,553	USA		USD	2023-12-31
EXPLORATION - US	Tax	(7,998,978)	USA	(iii)	USD	2023-12-31
RICHARDS BAY MINERALS - SOUTH AFRICA	Tax	59,445,724	ZAF		USD	2023-12-31
RICHARDS BAY MINERALS - SOUTH AFRICA	Royalties	6,896,443	ZAF		USD	2023-12-31
		<u>6,876,726,808</u>				

(i) Project amount includes payments / refunds between entities within tax groups where final payments to government are paid by the head / representative entity on behalf of the tax group.

(ii) Project amount includes payments / refunds between entities within tax groups where final payments to government are paid by the head / representative entity on behalf of the tax group.

This does not represent an actual refund from the Australian Tax Office.

(iii) Project amount includes payments / refunds between entities within tax groups where final payments to government are paid by the head / representative entity on behalf of the tax group.

Overall there was a net refund from the IRS this year.

**PROJECT PAYMENT TOTALS**

For the year ended December 31, 2023

<b>Project Name</b>	<b>Project Code</b>	<b>Amount</b>	<b>Currency</b>	<b>Company Name</b>	<b>Report End Date</b>
RINCON - ARGENTINA	ARG01	9,640,374	USD	RIO TINTO PLC	2023-12-31
PILBARA - WESTERN AUSTRALIA	AUS01	6,440,632,496	USD	RIO TINTO PLC	2023-12-31
DAMPIER SALT - AUSTRALIA	AUS05	9,405,011	USD	RIO TINTO PLC	2023-12-31
GOVE - AUSTRALIA	AUS06	39,088,031	USD	RIO TINTO PLC	2023-12-31
WEIPA INCLUDING AMRUN - AUSTRALIA	AUS07	131,885,894	USD	RIO TINTO PLC	2023-12-31
WINU - AUSTRALIA	AUS08	(16,015,557)	USD	RIO TINTO PLC	2023-12-31
EXPLORATION - AUSTRALIA	AUSEXP01	(22,566,983)	USD	RIO TINTO PLC	2023-12-31
HEAD OFFICE / NON-EXTRACTIVE AUSTRALIA	AUSOTH01	(286,901,086)	USD	RIO TINTO PLC	2023-12-31
IRON ORE COMPANY OF CANADA	CAN01	221,351,114	USD	RIO TINTO PLC	2023-12-31
DIAMIK - CANADA	CAN02	31,687,284	USD	RIO TINTO PLC	2023-12-31
RIO TINTO FER ET TITANE - CANADA	CAN03	3,285,808	USD	RIO TINTO PLC	2023-12-31
QIT MADAGASCAR MINERALS	MDG01	4,478,113	USD	RIO TINTO PLC	2023-12-31
OYU TOLGOI - MONGOLIA	MNG01	149,709,388	USD	RIO TINTO PLC	2023-12-31
EXPLORATION - PERU	PEREXP01	28,390,444	USD	RIO TINTO PLC	2023-12-31
KENNECOTT UTAH COPPER - US	USA01	63,051,768	USD	RIO TINTO PLC	2023-12-31
RESOLUTION COPPER - US	USA02	(17,868,130)	USD	RIO TINTO PLC	2023-12-31
US BORAX	USA03	29,129,650	USD	RIO TINTO PLC	2023-12-31
EXPLORATION - US	USAEXP01	(7,998,978)	USD	RIO TINTO PLC	2023-12-31
RICHARDS BAY MINERALS - SOUTH AFRICA	ZAF01	66,342,167	USD	RIO TINTO PLC	2023-12-31
		<u>6,876,726,808</u>			